

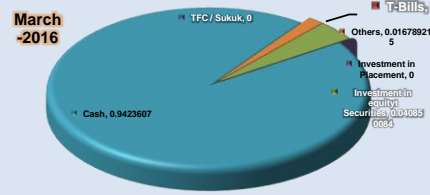
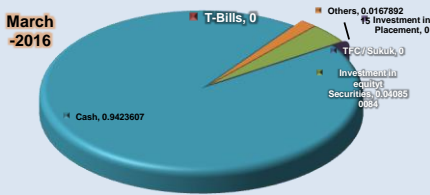


# DAWOOD ISLAMIC FUND

TREASURE CHEST - MARCH 2016

| FUND STATISTICS     |   | PERFORMANCE STATISTICS   |             |       |
|---------------------|---|--|-------------|-------|
| Name of Fund        | Dawood Islamic Fund                             | Net Assets   | PKR 70.60 M |       |
| Structure           | Open End  | NAV per unit   | PKR 162.77  |       |
| Industry Category   | Islamic Asset Allocation                        | Wt. Avg. Time To Maturity  | 0.00 Years  |       |
| Benchmark           | 25% KMI-30 + 75% Savings Rate                   | <b>RETURNS</b>   |             |       |
| Shariah Advisor     | Mufti Mohamad Nadeem                            | <b>PERFORMANCE PERIOD</b>  |             |       |
| Trustee & Custodian | CDC Pakistan Limited                            | <b>RETRUN %</b>  |             |       |
| Auditor             | Ernst & Young Ford Rhodes Sidat Hyder Registrar | <b>BENCHMARK</b>   |             |       |
| Registrar           | M/s F.D. Registrar Services (SMC-Pvt) Limited   | March 2015   | 0.41%       | 4.71% |
| Legal Advisor       | Bawaney & Partners                              | FYTD 2016  | 17.14%      | 2.79% |
| Launch Date         | 14-Jul-2007                                     | Rolling 12 Months  | 18.18%      | 3.13% |
| Listing             | KSE   | FY 2015  | 6.10%       | 4.83% |
| Duration            | Perpetual                                       | FY 2014  | 12.48%      | 5.00% |
| Management Fee      | 1.50% per annum                                 | FY 2013  | 132.58%     | 5.12% |
| Sales Load          | 1.5% Front End                                  | FY 2012  | -7.66%      | 6.69% |
| Pricing Mechanism   | Forward   | FY 2011  | 13.45%      | 6.69% |
| Leverage            | Nil   | Since inception of Fund  | 62.77%      | 5.01% |
| Risk Profile        | Medium  | <b>INVESTMENT OBJECTIVE</b>  |             |       |
| AMC Rating          | Non-rated                                       | To provide Riba-Free "Halal Munafal" to investors by investing maximum 25% of net assets in equities, while the high percentage of non-equity income provides stability. |             |       |
| Stability Rating    | Non-rated                                       |  |             |       |

| ASSET MIX             |  | Mar-2016 |  | Feb-2016 |  | CREDIT QUALITY |  | Mar-2016 |  | Feb-2016 |  |
|-----------------------|--|----------|--|----------|--|----------------|--|----------|--|----------|--|
| TFC / Sukuk           |  | 0.00%    |  | 0.00%    |  | A              |  | 37.74%   |  | 36.12%   |  |
| Government Securities |  | 0.00%    |  | 0.00%    |  | A+             |  | 57.70%   |  | 0.03%    |  |
| Equity Securities     |  | 4.09%    |  | 2.33%    |  | A1+            |  | 0.03%    |  | 58.45%   |  |
| Cash                  |  | 94.24%   |  | 95.84%   |  | Unrated        |  | 5.76%    |  | 4.16%    |  |
| Others                |  | 1.68%    |  | 1.82%    |  |                |  |          |  |          |  |



### DETAILS OF NON COMPLIANT INVESTMENT

| Name of Investment     | Type  | Value Before Provision | Provision (if any) | Value After Provision | % Net Assets | % Gross Assets |
|------------------------|-------|------------------------|--------------------|-----------------------|--------------|----------------|
| Pak Electron Ltd       | SUKUK | 8,355,951              | 8,355,951          | -                     | 0.00%        | 0.00%          |
| New Allied Electronics | SUKUK | 5,027,500              | 5,027,500          | -                     | 0.00%        | 0.00%          |
|                        |       | <b>13,383,451</b>      | <b>13,383,451</b>  | -                     | <b>0.00%</b> | <b>0.00%</b>   |

### TOP TEN DEBT SECURITIES

| INVESTEE COMPANY       | TYPE | %     |
|------------------------|------|-------|
| Pak Electron Ltd       | TFC  | 0.00% |
| New Allied Electronics | TFC  | 0.00% |

### FUND MANAGER'S COMMENTS

Net assets of the Fund stood Rs 70.60 million as on March 31, 2016. During the month, Fund generated the return of 9.53% per annum as compared to its benchmark return of 4.71%.

### INVESTMENT COMMITTEE

| NAME              | POSITION   |
|-------------------|--|
| Tara Uzra Dawood  | Acting Fund Manager                                    |
| Muhammad Abbas    | Chief Investment Officer/<br>Fund Manager Fixed Income |
| Waris Jmail       | Member   |
| Mr. Ansar Hussain | Member   |
| Mr. Farhan Abbas  | Member   |

### REGISTERED ADDRESS

5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 35621001-6 Fax: (92 21) 35621010 Email: dcm@edawood.com URL: www.edawood.com

### CUTT-OFF TIMINGS OF FUNDS

| Business Day      | Business Hours    | Cut-Off Timings   |
|-------------------|-------------------|-------------------|
| Monday - Thursday | 9:00 AM - 5:30 PM | 9:00 AM - 5:00 PM |
| Friday            | 9:00 AM - 5:00 PM | 9:00 AM - 5:00 PM |

### WWF DISCLOSURE

The Scheme has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs. 2.35M, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 5.42/3.28%. For details investors are advised to read the Note 7 of the latest Financial Statements of the Scheme for the half year ended December 31, 2015 From July 01, 2015 Workers Welfare Fund (WWF) is not being charged.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved