

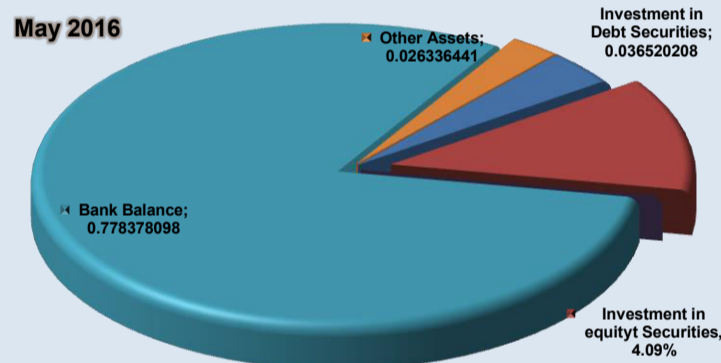
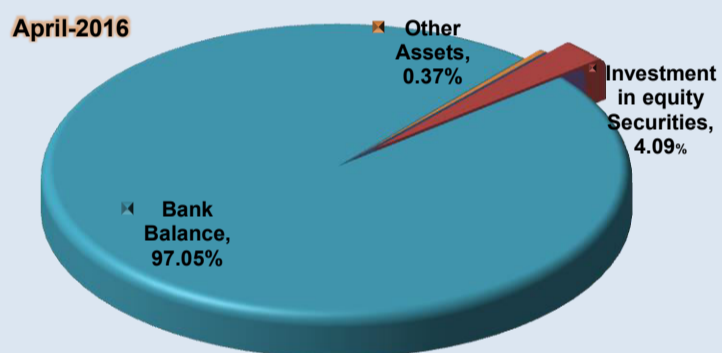


# DAWOOD ISLAMIC FUND

TREASURE CHEST - MAY 2016

FUND STATISTICS		PERFORMANCE STATISTICS		
Name of Fund	Dawood Islamic Fund	Net Assets	PKR 118.88 M	
Structure	Open End	NAV per unit	PKR 168.4847	
Industry Category	Islamic Asset Allocation	Wt. Avg. Time To Maturity	0.216 Years	
Benchmark	25% KMI-30 + 75% Savings Rate	<b>RETURNS</b>		
Shariah Advisor	Mufti Mohamamd Nadeem	<b>PERFORMANCE PERIOD</b>		
Trustee & Custodian	CDC Pakistan Limited	<b>RETURN %</b>		
Auditor	Ernst & Young Ford Rhodes Sidat Hyder Registrar	<b>BENCHMARK</b>		
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	May 2016	0.14%	5.55%
Legal Advisor	Bawaney & Partners	FYTD 2016	19.32%	2.81%
Launch Date	14-Jul-2007	Rolling 12 Months	19.16%	3.14%
Listing	KSE	FY 2015	6.10%	4.83%
Duration	Perpetual	FY 2014	12.48%	5.00%
Management Fee	1.50% per annum	FY 2013	132.58%	5.12%
Sales Load	Nil	FY 2012	-7.66%	6.69%
Pricing Mechanism	Forward	FY 2011	13.45%	6.69%
Leverage	Nil	Since inception of Fund	68.48%	5.01%
Risk Profile	Medium	<b>INVESTMENT OBJECTIVE</b>		
AMC Rating	Non-rated	To provide Riba-Free "Halal Munafa!" to investors by investing maximum 25% of net assets in equities, while the high percentage of non-equity income provides stability.		
Stability Rating	Non-rated			

ASSET MIX	CREDIT QUALITY		CREDIT QUALITY	CREDIT QUALITY	
	Mai-2016	Apr-2016		Mai-2016	Apr-2016
TFC / Sukuk	3.65%	0.00%	A	12.24%	27.50%
Government Securities	0.00%	0.00%	A+	72.73%	69.53%
Equity Securities	11.76%	2.58%	AA+	0.02%	0.02%
Cash	77.84%	97.05%	Unrated	15.01%	2.95%
Others	2.63%	0.37%			



## DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
Pak Electron Ltd	SUKUK	5,851,533	5,851,533	-	0.00%	0.00%
New Allied Electronics	SUKUK	5,027,500	5,027,500	-	0.00%	0.00%
		<b>10,879,033</b>	<b>10,879,033</b>	-	<b>0.00%</b>	<b>0.00%</b>

## TOP TEN DEBT SECURITIES

INVESTEE COMPANY	TYPE	%
TPL Trakker Ltd	Sukuk	3.65%
Pak Electron Ltd	TFC	0.00%
New Allied Electronics	TFC	0.00%

## FUND MANAGER'S COMMENTS

Net assets of the Fund stood Rs 118.88 million as on May 31, 2016. Fund generated a return of 19.32% for year to date. During the month, return of 1.61% per annum was generated as compared to its benchmark return of 5.55%.

## INVESTMENT COMMITTEE

Tara Uzra Dawood	Acting Fund Manager
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income
Waris Jmail	Member
Mr. Ansar Hussain	Member
Mr. Farhan Abbas	Member

## REGISTERED ADDRESS

5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan  
UAN: (92 21) 111-DAWOOD (329663)  
Tel: (92 21) 35621001-6  
Fax: (92 21) 35621010  
Email: dcm@edawood.com  
URL: www.edawood.com

## CUTT-OFF TIMINGS OF FUNDS

Business Day	Business Hours	Cut-Off Timings
Monday - Thursday	9:00 AM - 5:30 PM	9:00 AM - 5:00 PM
Friday	9:00 AM - 5:00 PM	9:00 AM - 5:00 PM

## WWF DISCLOSURE

The Scheme has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs. 2.35M, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 3.22/1.98%. For details investors are advised to read the Note 7 of the latest Financial Statements of the Scheme for the half year ended December 31, 2015 From July 01, 2015 Workers Welfare Fund (WWF) is not being charged.

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved