



DAWOOD ISLAMIC FUND

TREASURE CHEST - March 2017

FUND STATISTICS

PERFORMANCE STATISTICS

Name of Fund	Dawood Islamic Fund	Net Assets	PKR 105.25 M	
Structure	Open End	NAV per unit	PKR 140.4368	
Industry Category	Islamic Asset Allocation	Wt. Avg. Time To Maturity	0.352 Years	
Benchmark	56.62% KMI-30 index + 43.38% of 6 month average deposit rates of three A rated scheduled Islamic Banks on the basis of actual proportion held by the scheme		ACCUMULATIVE RETURNS	
Shariah Advisor	Mufti Mohamamd Nadeem			
Trustee & Custodian	CDC Pakistan Limited			
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants	March 2017	1.00%	-1.08%
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	FYTD 2017	12.44%	14.35%
Legal Advisor	Rauf & Ghaffar Law Associates Advocates	Rolling 12 Months March 2017	100.79%	24.26%
Launch Date	14-Jul-2007	FY 2016	19.01%	5.57%
Listing	PSX	FY 2015	6.34%	4.83%
Duration	Perpetual	FY 2014	12.48%	5.00%
Management Fee	1.50% per annum	FY 2013	132.58%	5.12%
Pricing Mechanism	Forward	FY 2012	-6.87%	6.69%
Sales Load	Nil	Since inception of Fund	32.33%	5.01%
Total Expense Ratio*	4.29% p.a	* This includes 0.68% representing government levy, SWWF and SECP fee. (Annualized)		
Leverage	Nil			
Risk Profile	Medium			
AMC Rating	Non-rated			
Stability Rating	Non-rated			

ACCUMULATIVE RETURNS

PERFORMANCE PERIOD	RETURN %	BENCHMARK
March 2017	1.00%	-1.08%
FYTD 2017	12.44%	14.35%
Rolling 12 Months March 2017	100.79%	24.26%
FY 2016	19.01%	5.57%
FY 2015	6.34%	4.83%
FY 2014	12.48%	5.00%
FY 2013	132.58%	5.12%
FY 2012	-6.87%	6.69%
Since inception of Fund	32.33%	5.01%

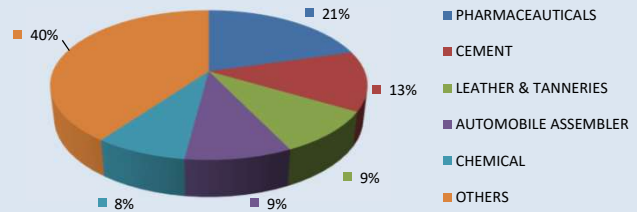
INVESTMENT OBJECTIVE

To provide Riba-Free "Halal Munafa" to investors by investing maximum 25% of net assets in equities, while the high percentage of non-equity income provides stability.

TOP TEN EQUITY HOLDINGS (% OF TOTAL ASSETS)

GLAXOSMITHKLINE PAKISTAN LIMITED	8.30%
SERVICE INDUSTRIES LIMITED	5.30%
ARCHROMA PAKISTAN LIMITED	3.43%
SEARLE PAKISTAN LIMITED	3.14%
BESTWAY CEMENT LIMITED	2.53%
THE GENERAL TYRE & RUBBER COMPAN	2.45%
HASCOL PETROLEUM LIMITED	2.17%
AL-GHAZI TRACTORS LIMITED	2.04%
THE HUB POWER COMPANY LIMITED	1.78%
ENGRO CORPORATION LIMITED	1.66%

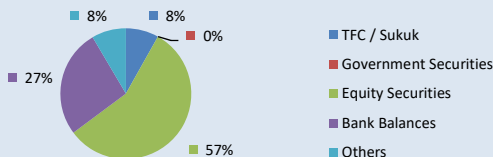
SECTOR ALLOCATION



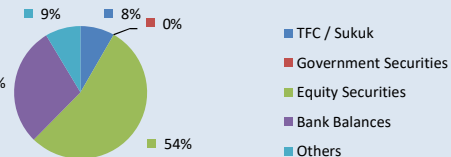
ASSET ALLOCATION (% of Total Assets)

	Mar-2017	Feb-2017	CREDIT QUALITY	Mar-2017	Feb-2017
TFC / Sukuk	8.19%	8.28%	A	0.01%	0.01%
Government Securities	0.00%	0.00%	A+	24.07%	33.59%
Equity Securities	56.62%	54.14%	AA+	7.38%	0.17%
Bank Balances	26.71%	28.95%	AA-	3.44%	3.46%
Others	8.48%	8.63%	Unrated	65.09%	62.77%

March 2017



February 2017



DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
New Allied Electronics	SUKUK	5,027,500	5,027,500	-	0.00%	0.00%
		5,027,500	5,027,500	-	0.00%	0.00%

TOP TEN DEBT SECURITIES

INVESTEE COMPANY	TYPE	%
TPL Trakker Ltd	Sukuk	4.52%
New Allied Electronics	TFC	0.00%

FUND MANAGER'S COMMENTS

Net assets of the Fund stood Rs 105.25 M as on March 31, 2017. Fund generated a return of 12.44% for year to date. This is mainly due to higher than expected returns KMI 30 index.

INVESTMENT COMMITTEE

Tara Uzra Dawood	Acting Fund Manager
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income
Umair Manzoor	Chief Financial Officer

REGISTERED ADDRESS

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 Fax: (92 21) 35621010
 Email: dcm@edawood.com
 URL: www.edawood.com

CUTT-OFF TIMINGS OF FUNDS

Business Day	Business Hours	Cut-Off Timings
Monday - Thursday	9:00 AM - 5:30 PM	9:00 AM - 5:00 PM
Friday	9:00 AM - 5:00 PM	9:00 AM - 5:00 PM

SWWF DISCLOSURE

The Scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 0.88 M, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 1.18 / 0.84%. For details investors are advised to read the Note 9.1 of the latest Financial Statements of the Scheme for the half year ended December 31, 2016

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved.