

**2nd Supplement to the
Offering Document of
FIRST DAWOOD MUTUAL FUND
(FDMF)**

Publication Date: November 08, 2016

Effective Date: November 08, 2016

Second Supplemental Dated November 08, 2016 to the Offering Document of First Dawood Mutual Fund

Managed by **Dawood Capital Management Limited (DCML)**, a Non-Banking Finance Company incorporated under the Companies Ordinance 1984 and licensed by SECP to undertake asset management services, with its principal place of business at **5B Lakson Square Building No.1, Sarwar Shaheed Road, Karachi -74200**, as the Management Company

First Dawood Mutual Fund has been established through a Trust Deed dated December 8, 2004, under the Trust Act, 1882 entered into and between Dawood Capital Management Limited (DCML), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee. The Fund has been converted into an Open-end Scheme effective from the April 7, 2013 through a First Supplemental Trust Deed dated June 23, 2016.

Effective from November 08, 2016, following Clauses in the Offering Document are revised:

Objective of the Supplementary Offering Document

DCML is making changes in the performance benchmark as defined in Sub-Clause 2.1.1 of the First Supplemental Offering Document of First Dawood Mutual Fund (FDMF), in compliance with the relevant regulations.

1. Benchmark defined in Sub-Clause 2.1.1 has been amended and read as follows:

2.1.1 Benchmark

KSE-100 index and Six Months KIBOR rates on the basis of actual proportion of held by the scheme.
