



DAWOOD ISLAMIC FUND

TREASURE CHEST - MAY 2017

FUND STATISTICS

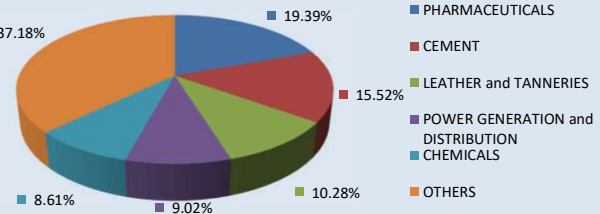
PERFORMANCE STATISTICS

Name of Fund	Dawood Islamic Fund	Net Assets	PKR 109.39 M
Structure	Open End	NAV per Unit	PKR 145.9614
Industry Category	Islamic Asset Allocation	Wt. Avg. Time To Maturity	0.297 Years
Benchmark	47.21% KMI-30 index + 52.79% of 6 month average deposit rates of three A rated scheduled Islamic Banks on the basis of actual proportion held by the scheme	ACCUMULATIVE RETURNS	
Shariah Advisor	Mufti Mohamamd Nadeem	PERFORMANCE PERIOD	
Trustee & Custodian	CDC Pakistan Limited	RETURN %	
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants	BENCHMARK	
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	May 2017	0.99%
Legal Advisor	Rauf & Ghaffar Law Associates Advocates	FYTD 2017	11.82%
Launch Date	14-Jul-2007	FYTD 2017	11.82%
Listing	PSX	Rolling 12 Months May 2017	11.09%
Duration	Perpetual	FY 2016	5.57%
Management Fee	1.50% per annum	FY 2015	4.83%
Pricing Mechanism	Forward	FY 2014	5.00%
Sales Load	Nil	FY 2013	5.12%
Total Expense Ratio*	4.30% p.a	FY 2012	6.69%
Leverage	Nil	Since Inception of Fund	5.01%
Risk Profile	Medium	* This includes 0.77% representing government levy, SWWF and SECP fee. (Annualized)	
AMC Rating	Non-rated	INVESTMENT OBJECTIVE	
Stability Rating	Non-rated	To provide an avenue to Unit Holders to invest their savings in a diversified portfolio based on Shariah Compliant investments under supervision of its Shariah Advisor.	

TOP TEN EQUITY HOLDINGS (% OF TOTAL ASSETS)

SECTOR ALLOCATION

GLAXOSMITHKLINE PAKISTAN LIMITED	6.89%
SERVICE INDUSTRIES LIMITED	4.75%
ARCHROMA PAKISTAN LIMITED	3.09%
OIL & GAS DEVELOPMENT COMPANY LIMITED	2.92%
LUCKY CEMENT LIMITED	2.84%
THE HUB POWER COMPANY LIMITED	2.73%
ENGRO CORPORATION LIMITED	2.30%
MUGHAL IRON & STEEL INDUSTRIES LIMITED	2.25%
BESTWAY CEMENT LIMITED	2.08%
SEARLE PAKISTAN LIMITED	1.49%

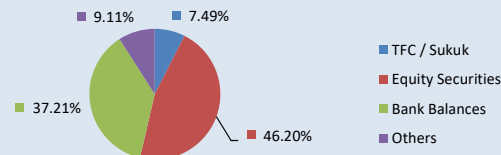


ASSET ALLOCATION (% of Total Assets)

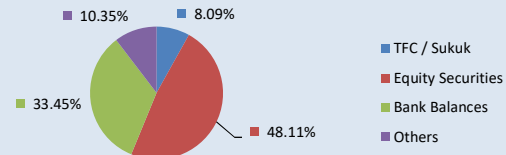
CREDIT QUALITY

	May-2017	Apr-2017	May-2017	Apr-2017
TFC / Sukuk	7.49%	8.09% A	0.01%	0.01%
Equity Securities	46.20%	48.11% A+	30.75%	24.21%
Bank Balances	37.21%	33.45% AA+	10.79%	13.92%
Others	9.11%	10.35% AA-	3.15%	3.40%
		Unrated	55.31%	58.47%

May 2017



April 2017



DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
New Allied Electronics	SUKUK	5,027,500	5,027,500	-	0.00%	0.00%
		5,027,500	5,027,500	-	0.00%	0.00%

TOP TEN DEBT SECURITIES

FUND MANAGER'S COMMENTS

INVESTEE COMPANY	TYPE	%
TPL Trakker Ltd.	Sukuk	4.34%
Fatima Fertilizer Company Ltd.	Sukuk	3.15%

Net assets of the Fund stood Rs 109.39 M as on May 31, 2017. Fund generated a return of 16.86% for year to date. This is mainly due to higher than expected returns KMI 30 index.

INVESTMENT COMMITTEE

REGISTERED ADDRESS

CUTT-OFF TIMINGS OF FUNDS

Tara Uzra Dawood	Acting Fund Manager	5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 35621001-6 Fax: (92 21) 35621010 Email: dcm@edawood.com URL: www.edawood.com	Business Day	Business Hours	Cut-Off Timings
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income		Monday - Thursday	8:00 AM - 2:00 PM	8:00 AM - 12:00 AM
Umair Manzoor	Chief Financial Officer		Friday	8:00 AM - 1:00 PM	8:00 AM - 11:30 AM

SWWF DISCLOSURE

The Scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 1.02 M, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 1.35 / 0.92%. For details investors are advised to read the Note 9.1 of the latest Financial Statements of the Scheme for the period ended March 31, 2017

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved.