



DAWOOD ISLAMIC FUND

TREASURE CHEST - MAY 2017

FUND STATISTICS

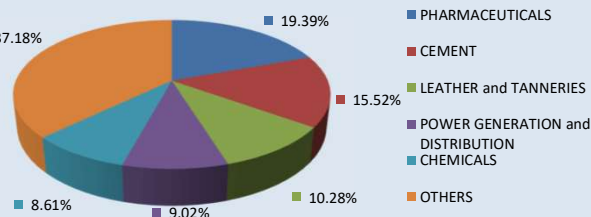
PERFORMANCE STATISTICS

Name of Fund	Dawood Islamic Fund	Net Assets	PKR 109.39 M
Structure	Open End	NAV per Unit	PKR 145.9614
Industry Category	Islamic Asset Allocation	Wt. Avg. Time To Maturity	0.297 Years
Benchmark	47.21% KMI-30 index + 52.79% of 6 month average deposit rates of three A rated scheduled Islamic Banks on the basis of actual proportion held by the scheme	ACCUMULATIVE RETURNS	
Shariah Advisor	Mufti Mohamamd Nadeem	PERFORMANCE PERIOD	
Trustee & Custodian	CDC Pakistan Limited	RETURN %	
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants	BENCHMARK	
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	May 2017	0.99%
Legal Advisor	Rauf & Ghaffar Law Associates Advocates	FYTD 2017	11.82%
Launch Date	14-Jul-2007	FYTD 2017	11.82%
Listing	PSX	Rolling 12 Months May 2017	11.09%
Duration	Perpetual	FY 2016	5.57%
Management Fee	1.50% per annum	FY 2015	4.83%
Pricing Mechanism	Forward	FY 2014	5.00%
Sales Load	Nil	FY 2013	5.12%
Total Expense Ratio*	4.30% p.a	FY 2012	6.69%
Leverage	Nil	Since Inception of Fund	5.01%
Risk Profile	Medium	* This includes 0.77% representing government levy, SWWF and SECP fee. (Annualized)	
AMC Rating	Non-rated	INVESTMENT OBJECTIVE	
Stability Rating	Non-rated	To provide an avenue to Unit Holders to invest their savings in a diversified portfolio based on Shariah Compliant investments under supervision of its Shariah Advisor.	

TOP TEN EQUITY HOLDINGS (% OF TOTAL ASSETS)

SECTOR ALLOCATION

GLAXOSMITHKLINE PAKISTAN LIMITED	6.89%
SERVICE INDUSTRIES LIMITED	4.75%
ARCHROMA PAKISTAN LIMITED	3.09%
OIL & GAS DEVELOPMENT COMPANY LIMITED	2.92%
LUCKY CEMENT LIMITED	2.84%
THE HUB POWER COMPANY LIMITED	2.73%
ENGRO CORPORATION LIMITED	2.30%
MUGHAL IRON & STEEL INDUSTRIES LIMITED	2.25%
BESTWAY CEMENT LIMITED	2.08%
SEARLE PAKISTAN LIMITED	1.49%

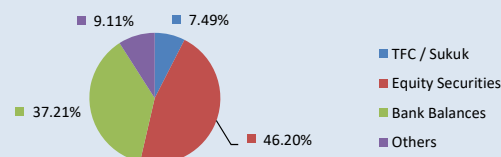


ASSET ALLOCATION (% of Total Assets)

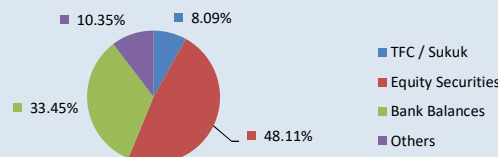
CREDIT QUALITY

	May-2017	Apr-2017	May-2017	Apr-2017
TFC / Sukuk	7.49%	8.09% A	0.01%	0.01%
Equity Securities	46.20%	48.11% A+	30.75%	24.21%
Bank Balances	37.21%	33.45% AA+	10.79%	13.92%
Others	9.11%	10.35% AA-	3.15%	3.40%
		Unrated	55.31%	58.47%

May 2017



April 2017



DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
New Allied Electronics	SUKUK	5,027,500	5,027,500	-	0.00%	0.00%
		5,027,500	5,027,500	-	0.00%	0.00%

TOP TEN DEBT SECURITIES

FUND MANAGER'S COMMENTS

INVESTEE COMPANY	TYPE	%	
TPL Trakker Ltd.	Sukuk	4.34%	Net assets of the Fund stood Rs 109.39 M as on May 31, 2017. Fund generated a return of 16.86% for year to date. This is mainly due to higher than expected returns KMI 30 index.
Fatima Fertilizer Company Ltd.	Sukuk	3.15%	

INVESTMENT COMMITTEE

REGISTERED ADDRESS

CUTT-OFF TIMINGS OF FUNDS

Investment Committee Member	Role	Registered Address	Business Day	Business Hours	Cut-Off Timings
Tara Uzra Dawood	Acting Fund Manager	5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 35621001-6 Fax: (92 21) 35621010 Email: dcm@edawood.com URL: www.edawood.com	Business Day	Business Hours	Cut-Off Timings
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income		Monday - Thursday	8:00 AM - 2:00 PM	8:00 AM - 12:00 AM
Umair Manzoor	Chief Financial Officer		Friday	8:00 AM - 1:00 PM	8:00 AM - 11:30 AM

SWWF DISCLOSURE

The Scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 1.02 M, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 1.35 / 0.92%. For details investors are advised to read the Note 9.1 of the latest Financial Statements of the Scheme for the period ended March 31, 2017

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