



## DAWOOD ISLAMIC FUND FUND MANAGER'S REPORT - JULY 2017

### FUND STATISTICS

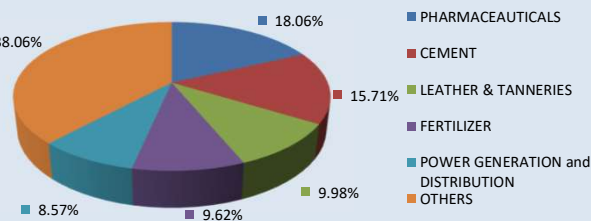
### PERFORMANCE STATISTICS

Name of Fund	Dawood Islamic Fund	Net Assets	PKR 102.21 M
Structure	Open End	NAV per Unit	PKR 132.2019
Industry Category	Islamic Asset Allocation	Wt. Avg. Time To Maturity	0.326 Years
Benchmark	52.04% KMI-30 index + 47.96% of 6 month average deposit rates of three A rated scheduled Islamic Banks on the basis of actual proportion held by the scheme	<b>ACCUMULATIVE RETURNS</b>	
Shariah Advisor	Mufti Mohamamd Nadeem	<b>PERFORMANCE PERIOD</b>	
Trustee & Custodian	CDC Pakistan Limited	<b>RETURN %</b>	<b>BENCHMARK</b>
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants	July 2017	-0.32%
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	FYTD 2018	-0.32%
Legal Advisor	Rauf & Ghaffar Law Associates Advocates	Rolling 12 Months July 2017	3.92%
Launch Date	14-Jul-2007	FY 2017	10.60%
Listing	PSX	FY 2016	19.01%
Duration	Perpetual	FY 2015	6.34%
Management Fee	1.50% per annum	FY 2014	12.48%
Pricing Mechanism	Forward	FY 2013	132.58%
Sales Load	Nil	Since Inception of Fund	32.33%
Total Expense Ratio*	3.48% p.a	* This includes 0.40% representing government levy, SWWF and SECP fee. (Annualized)	
Leverage	Nil	<b>INVESTMENT OBJECTIVE</b>	
Risk Profile	Medium	To provide an avenue to Unit Holders to invest their savings in a diversified portfolio based on Shariah Compliant investments under supervision of its Shariah Advisor.	
AMC Rating	Non-rated		
Stability Rating	Non-rated		

### TOP TEN EQUITY HOLDINGS (% OF TOTAL ASSETS)

### SECTOR ALLOCATION

GlaxoSmith Kline Pakistan Limited	7.13%
Service Industries Limited	5.04%
Engro Corporation Limited	3.78%
Archroma Pakistan Limited	3.32%
Lucky Cement Limited	3.30%
Oil & Gas Development Co. Limited	2.92%
Hub Power Company Limited	2.88%
Sui Northern Gas Pipelines Limited	2.16%
Mughal Iron and Steel Industries Limited	2.07%
Bestway Cement Limited	1.96%

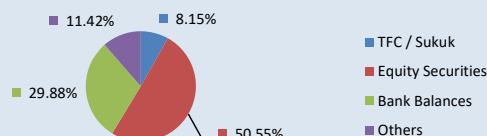


### ASSET ALLOCATION (% of Total Assets)

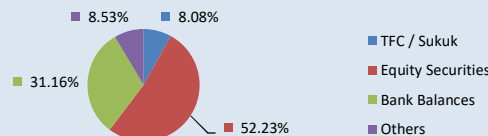
### CREDIT QUALITY

	Jul-2017	Jun-2017		Jul-2017	Jun-2017
TFC / Sukuk	8.15%	8.08%	A	0.01%	0.01%
Equity Securities	50.55%	52.23%	A+	30.21%	34.64%
Bank Balances	29.88%	31.16%	AA+	4.59%	1.38%
Others	11.42%	8.53%	AA-	3.22%	3.21%
			Unrated	61.97%	60.76%

### July 2017



### June 2017



### DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
New Allied Electronics	SUKUK	5,027,500	5,027,500	-	0.00%	0.00%
		<b>5,027,500</b>	<b>5,027,500</b>	-	<b>0.00%</b>	<b>0.00%</b>

### TOP TEN DEBT SECURITIES

### FUND MANAGER'S COMMENTS

INVESTEE COMPANY	TYPE	%	
TPL Trakker Ltd.	Sukuk	4.93%	Net assets of the Fund stood Rs 102.21 M as on July 31, 2017. Fund generated a return of -0.32% for year to date.
Fatima Fertilizer Company Ltd.	Sukuk	3.22%	

### INVESTMENT COMMITTEE

### REGISTERED ADDRESS

### CUTT-OFF TIMINGS OF FUNDS

INVESTMENT COMMITTEE		REGISTERED ADDRESS	CUTT-OFF TIMINGS OF FUNDS		
Tara Uzra Dawood	Chief Executive Officer	<b>786 INVESTMENTS LIMITED</b> G3, Ground Floor BRR Tower, Hassan Ali Street, Off I. I. Chundrigar Road, Karachi 74000, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 32603751-55 Email: dcm@edawood.com URL: www.786investments.com	Business Day	Business Hours	Cut-Off Timings
Muhammad Abbas	Senior Manager Finance		Monday - Thursday	9:00 AM - 5:30 PM	9:00 AM - 3:30 PM
Muhammad Aslam (On Invitation)	Fund Manager		Friday	9:00 AM - 5:30 PM	9:00 AM - 4:30 PM
Umair Manzoor (On Invitation)	Chief Financial Officer				

### SWWF DISCLOSURE

The Scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 0.9 M, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 1.16 / 0.88%. For details investors are advised to read the Note 10.1 of the latest Financial Statements of the Scheme for the period ended June 30, 2017

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