



# DAWOOD ISLAMIC FUND

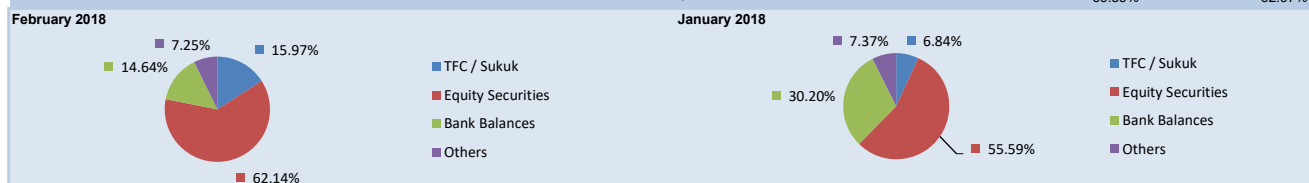
## FUND MANAGER'S REPORT - FEBRUARY 2018

(MUFAP's RECOMMENDED FORMAT)

FUND STATISTICS		PERFORMANCE STATISTICS	
Name of Fund	Dawood Islamic Fund	Net Assets*	PKR 110.11 M
Type	Open End	NAV per Unit	PKR 121.6286
Category	Islamic Asset Allocation	Wt. Avg. Time To Maturity	0.682 Years
Benchmark	Daily weighted average return of KMI 30 index and 6 month average deposit rates of three "A" rated Islamic Banks/Islamic windows of conventional banks as selected by MUFAP on the basis of actual proportion held by the scheme.	<b>ACCUMULATIVE RETURNS</b>	
Shariah Advisor	Mufti Mohamamd Nadeem		
Trustee & Custodian	CDC Pakistan Limited	<b>PERFORMANCE PERIOD</b>	<b>RETURN %</b>
Auditor	Riaz Ahmad & Co. Chartered Accountants	February 2018	-2.37%
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	FYTD 2018	-8.30%
Legal Advisor	Rauf & Ghaffar Law Associates Advocates	Rolling 12 Months February 2018	-8.56%
Launch Date	14-Jul-2007	FY 2017	10.60%
Listing	PSX	FY 2016	19.01%
Duration	Perpetual	FY 2015	6.34%
Management Fee	1.50% per annum	FY 2014	12.48%
Pricing Mechanism	Forward	FY 2013	132.58%
Sales Load	1.50%	Since Inception of Fund	32.33%
Total Expense Ratio*	5.15% p.a	* This includes 1.70% representing government levy, SWWF and SECP fee. (Annualized)	
Leverage	Nil	Returns are computed on the basis of NAV to NAV with dividend reinvested	
Risk Profile	Medium	<b>INVESTMENT OBJECTIVE</b>	
AMC Rating	Non-rated	To provide an avenue to Unit Holders to invest their savings in a diversified portfolio based on Shariah Compliant investments under supervision of its Shariah Advisor.	
Fund Performance Ranking	2 Star by PACRA		
Subscription	PKR. 5,000/-		

TOP TEN EQUITY HOLDINGS (% OF TOTAL ASSETS)		SECTOR ALLOCATION	
Lucky Cement Limited	7.38%		CEMENT
GlaxoSmith Kline Pakistan Limited	6.04%		PHARMACEUTICALS
Pakistan Oilfield Limited	4.52%		OIL AND GAS EXPLORATION COMPANIES
Engro Corporation Limited	4.22%		OIL AND GAS MARKETING COMPANIES
The Searle Company Limited	4.13%		FERTILIZER
Oil and Gas Development Company Limited	3.83%		OTHERS
Sui Northern Gas Pipelines Limited	3.44%		
Service Industries Limited	2.81%		
Archroma Pakistan Limited	2.41%		
Hub Power Company Limited	2.15%		

ASSET ALLOCATION (% of Total Assets)		CREDIT QUALITY	
	Feb-2018	Jan-2018	
TFC / Sukuk	15.97%	6.84% AA	8.78%
Equity Securities	62.14%	55.59% A+	18.32%
Bank Balances	14.64%	30.20% AA+	0.68%
Others	7.25%	7.37% AA-	2.83%
		Unrated	69.39%



DETAILS OF NON COMPLIANT INVESTMENT						
Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
New Allied Electronics Industries Limited	SUKUK	5,027,500	5,027,500	-	0.00%	0.00%
		<b>5,027,500</b>	<b>5,027,500</b>	<b>-</b>	<b>0.00%</b>	<b>0.00%</b>

TOP TEN DEBT SECURITIES			FUND MANAGER'S COMMENTS
INVESTEES COMPANY	TYPE	%	
Dawood Hercules Corporation Limited	Sukuk	8.78%	Net assets of the Fund stood PKR 110.11 M as on February 28, 2018. DIFs has provided absolute monthly return -2.37% for the month ended February 28, 2018 as compared to its benchmark return of -1.10% during the same period.
Fatima Fertilizer Company Ltd.	Sukuk	2.63%	
TPL Trakker Ltd.	Sukuk	4.56%	

INVESTMENT COMMITTEE		REGISTERED ADDRESS		CUTT-OFF TIMINGS OF FUNDS		
Tara Uzza Dawood	Chief Executive Officer	<b>786 INVESTMENTS LIMITED</b> G3, Ground Floor BRR Tower, Hassan Ali Street, Off I. I. Chundrigar Road, Karachi 74000, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 32603751-54 Email: info@786investments.com URL: www.786investments.com		Business Day	Business Hours	Cut-Off Timings
Tauqir Shamshad	COO / CIO / Fund Manager			Monday - Thursday	9:00 AM - 5:30 PM	9:00 AM - 3:30 PM
Talal Ismail Pasha	Chief Financial Officer			Friday	9:00 AM - 5:30 PM	9:00 AM - 4:30 PM
Muhammad Abbas	AVP Finance					

**SWWF DISCLOSURE**  
 The Scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 0.9 M, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 0.99 / 0.81%. For details investors are advised to read the Note 10.1 of the latest Financial Statements of the Scheme for the period ended December 31, 2017

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved.

The calculation of performance does not include cost of Front End Load.  
 The Scheme holds certain Non-Compliant investments. Before making any investment decision, investors should review the latest monthly Fund Manager Report and Financial Statements.