



***Corporate Briefing Session***  
***FY 2018-2019***

***November 26, 2019***



**Company Brief:**

**PROFILE:**

The roots of 786 Investments Limited (Formerly Dawood Capital Management Limited) are truly international and development driven having been cofounded by Asian Development Bank (ADB) who had 25% shareholding.

Originally, the company commenced business operations on January 1, 1993 as Pakistan Venture Capital Limited (PVCL) for venture capital financing.

In 2002, FDG and ADB converted PVCL to the nascent industry of asset management, changing its name to Dawood Capital Management Limited. (DCML)

Then, in January 2017, the company name changed from Dawood Capital Management Limited to 786 Investments Limited to better reflect a new vision, mission and principles of the Company.

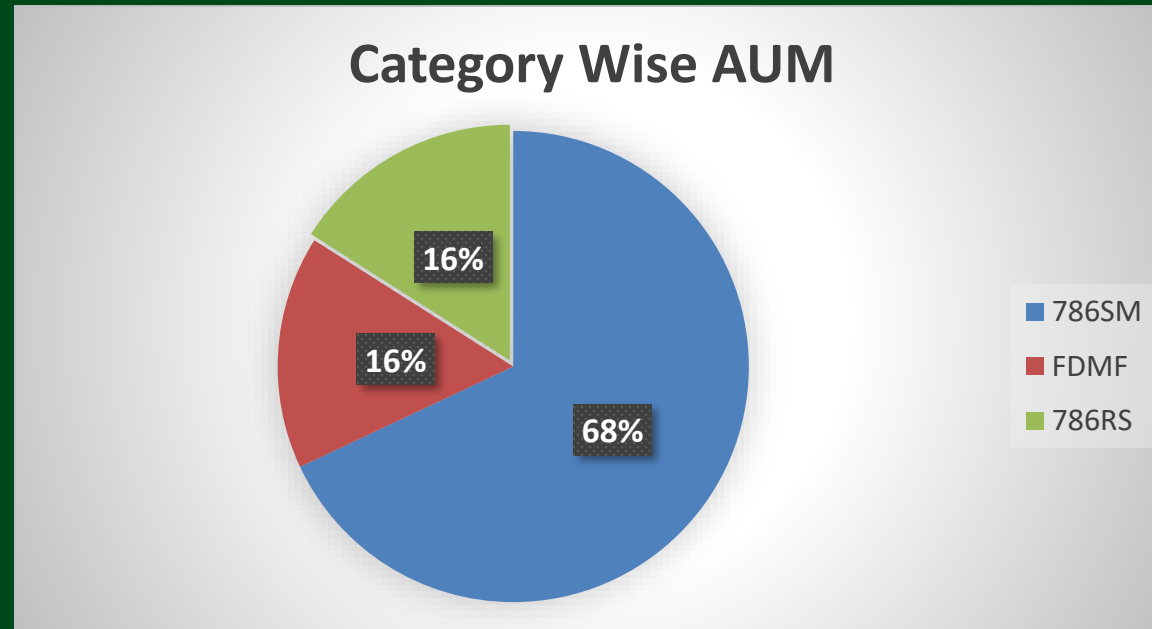


**Company Brief:**

Commencement of Operations	January 1, 1993
Head Office	G3, Ground Floor, BRR tower, Hassan Ali Street, Off I.I. Chundrigar Road, Karachi.
Major Investors	First Dawood Investment Bank Ltd.
	The Bank of Khyber
	BRR Guardian Modaraba
	Miss Tara Uzra Dawood
Market Share Price	PKR 28.13/-
Company Rating	AM-3



Company Brief:





**Company Brief:**

<b>Funds</b>	<b>June 30, 2019</b>	<b>June 30, 2019</b>	<b>June 30, 2018</b>	<b>June 30, 2018</b>
Description of Funds	Net Assets (PKR in million)	NAV (PKR)	Net Assets (PKR in million)	NAV (PKR)
786 Rising Star Fund	101.92	104.38	106.153	117.07
786 Smart Fund	445.69	80.43	334.724	88.31
First Dawood Mutual Fund	107.14	17.34	243.117	22.38



## *Strategic / Operational Developments*

### *Rationale for Merger*

*Merger of 786RSF and FDMF with and into 786SF shall result in substantially increasing the assets under management of the surviving fund (i.e., 786SF) and thus allowing all the unit holders in the surviving fund to benefit from economies of scale resulting in fulfilling the investment objectives and policies more economically and efficiently.*

## Financial Details



**786 INVESTMENTS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<i>2019</i>	<i>2018</i>
	<i>Rupees</i>	<i>Rupees</i>
<b>Income</b>		
Remuneration from Funds Under Management	<b>12,017,853</b>	11,501,109
Capital (Loss)/Gain on Sale Of Investment	<b>(1,349,926)</b>	42,699
Loss on Redemption Of Units Of Associates' Investment	<b>(11,472,144)</b>	-
Impairment against Investments	-	(154,233)
	<u><b>(804,217)</b></u>	<u>11,389,575</u>
<b>Expenses</b>		
Administrative and Operating Expenses	<b>(31,962,858)</b>	(32,457,415)
Financial Charges	<b>(5,220)</b>	(1,749)
	<u><b>(31,968,078)</b></u>	<u>(32,459,164)</u>
<b>Operating Loss</b>	<b>(32,772,295)</b>	(21,069,589)
Other Operating Income	<b>3,743,568</b>	556,787
Share of Associates' Loss	<b>(10,928,383)</b>	(4,375,856)
<b>Loss Before Taxation</b>	<b>(39,957,110)</b>	(24,888,658)
Taxation	<b>(3,250,394)</b>	(1,576,942)
<b>Net Loss for the Year</b>	<b>(43,207,504)</b>	(26,465,600)
<b>Loss Per Share - Basic And Diluted</b>	<b>(2.89)</b>	(1.77)



## Financial Details

**786 INVESTMENTS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2019**

	2019 Rupees	2018 Rupees
<b><u>ASSETS</u></b>		
<b>Non-Current Assets</b>		
Property and Equipment	5,569,923	8,620,715
Intangible Asset	1,246,590	-
Long-Term Investments	181,475,932	227,845,347
Long-Term Advances	-	668,352
Long-Term Deposits and Prepayments	1,036,300	36,300
Deferred Tax Asset	-	-
	<b>189,328,745</b>	<b>237,170,714</b>
<b>Current Assets</b>		
Short-Term Investments	10,071,630	8,625,160
Loans and Advances	39,667	524,350
Prepayments and Other Receivable	7,401,153	7,339,646
Trade Receivable	2,487,149	2,404,804
Accrued Markup	153,119	24,999
Taxation - Net	5,046,837	4,654,124
Cash and Bank Balance	4,539,920	3,313,649
	<b>29,739,475</b>	<b>26,886,732</b>
<b>Total Assets</b>	<b>219,068,220</b>	<b>264,057,446</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Share Capital and Reserves</b>		
<b>Authorized Capital</b>		
20,000,000 (2018: 20,000,000) Ordinary Shares of Rs. 10 Each	200,000,000	200,000,000
<b>Issued, Subscribed and Paid Up Capital</b>		
14,973,750 (2018: 14,973,750) Ordinary Shares of Rs. 10 Each	149,737,500	149,737,500
General Reserves	33,630,264	33,630,264
Unrealized (Loss)/Gain on Revaluation of Investments		
- At Fair Value Through Other Comprehensive Income	(13,777)	5,075,025
Share of Unrealized Gain on Remeasurement of Investments in Associat	210,748	70,843
Unappropriated Profit	16,819,862	56,933,541
	<b>200,384,597</b>	<b>245,447,173</b>
<b>Current Liabilities</b>		
Trade and Other Payables	17,684,881	17,611,531
Unclaimed Dividend	998,742	998,742
	<b>18,683,623</b>	<b>18,610,273</b>
<b>Contingencies and Commitments</b>		
<b>Total Equities and Liabilities</b>	<b>219,068,220</b>	<b>264,057,446</b>





## *Question & Answer*



**Thank You**